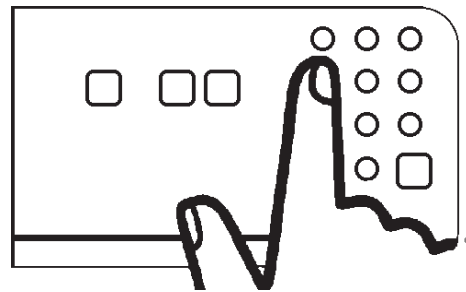
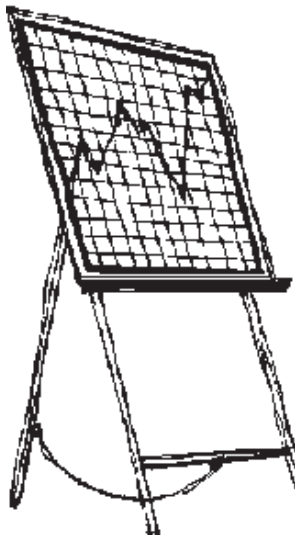


Financial and Statistical Data



Notes to Tables

The financial information was obtained from the NAIC database downloaded on July 8, 2004, for those companies filing electronically with the NAIC and annual statements filed with OCI for those companies not filing electronically with the NAIC. The tables report the financial position of companies licensed to do business in Wisconsin as of December 31, 2003, and the results of their 2003 operations. Companies in rehabilitation and liquidation may not be included in the financial data.

Table A includes Risk Retention Groups as authorized insurers. They are not technically authorized as they are not issued a certificate of authority to write business. Risk Retention Groups are required to register with this office pursuant to the Federal Liability Risk Retention Act of 1986.

Tables B-I do not contain financial data for the Other Entities Subject to Limited Regulation.

Direct premiums and deposits for life business reported in Tables B and D includes direct premiums written, annuity, deposit, and other considerations and policyholder dividends used for renewals and paid-up additions. Direct premiums written reported in Table E excludes dividends, and deposit and other considerations. Direct benefits and dividends paid includes both benefits paid and dividends paid or applied during the year.

Direct premiums written in Table E includes insurers with negative premiums written. This results in premiums written for the 20 ranked insurers in certain lines of business to be greater than all insurers writing that line of business.

All of the amounts in Tables F-I, except ratio amounts, have been rounded to thousands. Ratios in excess of "999" were reported as "999" and ratios less than "0" were reported as "0". Ratio results outside these thresholds are meaningless.

Explanation of Terms Used in Tables

The “**Wisconsin Operations**” columns report the direct premiums and losses for Wisconsin only business for 2003. The “**Nationwide Operations**” columns report the net premiums and losses for all operations for 2003.

“**Direct**” business refers to business for which the insurer issued an insurance policy and accepted the premium. “**Net**” business is direct business plus reinsurance assumed and less reinsurance ceded.

“**Reinsurance**” is the transfer of risk between insurance companies. Almost all direct writing companies use reinsurance to transfer risk. Reinsurance assumed is accepting the risk of other insurers, while reinsurance ceded is transferring the risk to other insurers. Some companies specialize in providing reinsurance to other companies versus writing business directly.

“**Premium Written**” is usually defined as premium billed by fire and casualty companies. Rules of life insurance accounting require reporting premiums actually collected. Premium written is a measure of sales activity in the state for the year.

“**Premium Earned**” is the result of premiums written in the current and previous years, and in some instances, premiums to be written in the future for current coverages. It is approximately the pro-rata portion of the premium charged for each policy for the portion of coverage provided within the calendar year.

“**Losses Incurred**” equals losses paid, plus an estimate at the close of the current year of the amounts to be paid in the future for all unsettled claims as of the financial statement date, less the corresponding estimate made at the end of the prior year. If the estimates were exactly correct, then the incurred losses would be the actual cost of all claims arising from coverage provided during the current year. The estimates would also include amounts for IBNR claims (incurred but not reported). Loss

adjustment expenses are also included in the losses incurred for nationwide operations of Title Companies.

“**Annuity Considerations**” is revenue received for annuity contracts during the year. The amount corresponds to premiums written on insurance contracts.

“**Deposits**” are amounts placed with the insurer that do not incorporate risk from the death or disability of the policyholder and are more comparable to financial or investment instruments than insurance contracts.

“**Other Considerations**” are annuity considerations or other deposits, which are not allocated to a specific policy, but include an insurable risk.

The “**Net Loss Ratio**” is equal to net losses incurred plus net loss adjustment expenses incurred, divided by net premiums earned. The “**Expense Ratio**” is equal to underwriting expenses divided by net premiums written. The loss ratio is determined based on net premiums earned as losses occur randomly throughout the policy term which matches the period the premiums are earned. The expense ratio is determined using net premiums written, because most underwriting expenses (commissions, home office underwriting, and clerical expenses) are incurred at the time the policy is written, not evenly throughout the policy term.

The “**Wisconsin Direct Loss Ratio**” is a pure loss ratio equal to the direct losses incurred divided by the direct premiums earned for Wisconsin business. This ratio does not include Loss Adjustment Expenses. For insurers with small direct premiums earned, this ratio may not be a meaningful representation of their overall operations. Negative losses incurred would result from the company overestimating the cost to settle open claims as of the end of the prior year or the receipt of salvage or other recoveries from claims paid in prior years which were in excess of amounts incurred for the current year claims.

TABLE A
Summary of Insurers Authorized to Write Insurance in Wisconsin
as of December 31, 2003
Counts by Type and Domicile

TYPE OF COMPANY	DOMESTIC COMPANIES	NONDOMESTIC COMPANIES	TOTAL
REGULATED ENTITIES			
STOCK LIFE AND HEALTH	24	428	452
MUTUAL LIFE AND HEALTH	4	32	36
FRATERNALS	9	43	52
HEALTH MAINTENANCE ORGANIZATIONS	21	0	21
OTHER HEALTH INSURERS	16	0	16
STOCK PROPERTY AND CASUALTY	72	738	810
MUTUAL PROPERTY AND CASUALTY	34	68	102
RECIPROCAL EXCHANGES	0	18	18
TOWN MUTUALS	73	0	73
TOTALS	253	1,327	1,580
OTHER ENTITIES SUBJECT TO LIMITED REGULATION *			
CONTINUING CARE ORGANIZATIONS	23	0	23
GIFT ANNUITIES	78	94	172
MOTOR CLUBS	0	22	22
RISK RETENTION GROUPS *	0	43	43
VIATICALS	0	5	5
WARRANTY PLANS	12	103	115
TOTALS	113	267	380
GRAND TOTAL	366	1,594	1,960

TABLE B
2003 Summary of Wisconsin Operations of All Insurers by Type of Company

TYPE OF COMPANY	DIRECT PREMIUMS AND DEPOSITS *	DIRECT BENEFITS AND DIVIDENDS PAID *	
STOCK LIFE AND HEALTH	\$11,006,182,509	\$7,252,980,179	
MUTUAL LIFE AND HEALTH	1,333,088,960	1,040,028,099	
FRATERNALS	751,757,388	489,000,805	
TOTALS	\$13,091,028,857	\$8,782,009,083	
TYPE OF COMPANY	DIRECT PREMIUMS EARNED	DIRECT LOSSES INCURRED	LOSS RATIO
HEALTH MAINTENANCE ORGANIZATIONS	\$ 4,345,541,382	\$3,864,396,474	89
OTHER HEALTH INSURERS	422,353,574	334,839,066	79
STOCK PROPERTY AND CASUALTY	4,175,300,460	2,299,111,463	55
MUTUAL PROPERTY AND CASUALTY	2,835,720,353	1,599,616,898	56
RECIPROCAL EXCHANGES	177,953,661	99,745,114	56
TOWN MUTUALS	62,126,034	26,278,462	42
TOTALS	\$12,018,995,464	\$8,223,987,477	68

* See Notes to Tables.

TABLE C
2003 Summary of Nationwide
Financial Operations of Wisconsin Insurers

❖ **LIFE AND HEALTH INSURERS** ❖

ASSETS	\$175,207,640,146
CAPITAL AND SURPLUS	13,396,839,851
NET PREMIUMS AND ANNUITY CONSIDERATIONS	23,125,012,530
NET BENEFITS INCURRED	21,728,817,272
NET INCOME	1,113,664,023
 DIRECT PREMIUMS, ANNUITY CONSIDERATIONS, AND DEPOSITS	 25,437,840,299

❖ **PROPERTY AND CASUALTY INSURERS** ❖

ASSETS	\$ 50,902,474,071
CAPITAL AND SURPLUS	17,446,246,062
NET EARNED PREMIUMS	17,698,403,516
NET LOSSES INCURRED	10,322,977,562
NET INCOME	1,785,122,192
 DIRECT PREMIUMS WRITTEN	 20,047,157,868

❖ **HEALTH MAINTENANCE ORGANIZATIONS** ❖
❖ **AND OTHER HEALTH INSURERS** ❖

ASSETS	\$ 1,388,522,945
CAPITAL AND SURPLUS	666,439,523
NET EARNED PREMIUMS	4,742,807,565
NET LOSSES INCURRED	4,191,683,769
NET INCOME	176,102,948
 DIRECT PREMIUMS WRITTEN	 4,750,648,180

❖ **ALL INSURERS COMBINED** ❖

ASSETS	\$227,498,637,162
CAPITAL AND SURPLUS	31,509,525,436
NET PREMIUMS AND ANNUITY CONSIDERATIONS	23,125,012,530
NET BENEFITS INCURRED	21,728,817,272
NET EARNED PREMIUMS	22,441,211,081
NET LOSSES INCURRED	14,514,661,331
NET INCOME	3,074,889,163
 DIRECT PREMIUMS, ANNUITY CONSIDERATIONS, AND DEPOSITS	 50,235,646,347

TABLE D
2003 Summary of Wisconsin Operations
of All Insurers by Line of Insurance

LINE OF INSURANCE	DIRECT PREMIUMS AND DEPOSITS*		
LIFE INSURANCE			
ORDINARY		\$ 2,228,921,552	
CREDIT		20,497,395	
GROUP		452,211,456	
INDUSTRIAL		4,559,913	
TOTAL		\$ 2,706,190,316	
ANNUITIES		\$ 4,673,252,387	
DEPOSITS		1,029,001,261	
OTHER		1,212,912,303	
BENEFIT TYPE	DIRECT BENEFITS AND DIVIDENDS PAID*		
DIVIDENDS		\$ 602,842,940	
DEATH BENEFITS		1,026,168,820	
ANNUITY BENEFITS		1,463,084,715	
ALL OTHER BENEFITS		3,118,511,891	
LINE OF INSURANCE	DIRECT PREMIUMS EARNED	DIRECT LOSSES INCURRED	LOSS RATIO
ACCIDENT AND HEALTH			
GROUP	\$ 7,343,066,287	\$ 6,294,991,548	86
CREDIT	65,694,102	29,416,429	45
INDIVIDUAL	1,101,466,745	711,975,960	65
TOTAL	\$ 8,510,227,134	\$ 7,036,383,937	83
MULTIPLE PERIL			
FARMOWNERS	\$ 98,049,080	\$ 42,217,151	43
HOMEOWNERS	672,108,455	269,611,044	40
COMMERCIAL	530,544,945	186,040,411	35
TOTAL	\$ 1,300,702,480	\$ 497,868,606	38
AUTOMOBILE			
PRIVATE PASSENGER CARS	\$ 2,237,002,877	\$ 1,371,618,291	61
COMMERCIAL VEHICLES	550,288,744	301,641,545	55
TOTAL	\$ 2,787,291,621	\$ 1,673,259,836	60

* See Notes to Tables.

TABLE D (continued)

LINE OF INSURANCE	DIRECT PREMIUMS EARNED	DIRECT LOSSES INCURRED	LOSS RATIO
ALL OTHER LINES			
FIRE	\$ 125,973,506	\$ 56,965,407	45
MEDICAL MALPRACTICE	81,324,961	29,007,367	36
WORKERS COMPENSATION	1,452,517,768	978,639,215	67
OTHER LIABILITY	367,358,516	278,137,128	76
FIDELITY	18,939,598	3,695,006	20
SURETY	36,190,377	11,175,298	31
CREDIT	15,933,510	11,126,245	70
TITLE	159,398,139	5,417,815	3
MORTGAGE GUARANTY	77,308,239	46,101,330	60
ALL OTHER	572,946,755	233,041,231	41
TOTAL	\$2,907,891,369	\$1,653,306,042	57